

**MISSION STATEMENT: “We Will Accelerate Utah’s Emergence as a Center for Technology and Entrepreneurship”**

<p>Objective 1</p> <p>To create a critical mass of anchor technology companies/technologies that will act as a catalyst for further technology development and resulting spin-offs.</p>	<p>Objective 2</p> <p>To stimulate an abundant flow of investment capital that will nurture Utah’s technology-based entrepreneurial economy.</p>	<p>Objective 3</p> <p>To train a workforce that matches the skill requirements of technology employers.</p>	<p>Objective 4</p> <p>To develop an infrastructure of professional services, smart spaces, telecom and entrepreneurial accelerators necessary to support a vibrant “New Economy”.</p>	<p>Objective 5</p> <p>To maximize the economic impact of Utah’s research institutions through professional and academic training, technology transfer and sponsored research projects.</p>	<p>Objective 6</p> <p>To effectively position Utah as a global center for technology and entrepreneurship.</p>
<p>Strategies</p> <p>- We will strategically recruit anchor companies.</p> <p>Team Leaders: Chris Roybal &amp; Ron Richins</p> <p>- We will create a world-class “smart space” technology center near the current Intel campus in Riverton.</p> <p>Team Leader: Mark Renda</p> <p>- We will align the L.H. Miller Entrepreneurial Center as a high tech business training and support center housing incubator and industry support organizations.</p> <p><u>Team Leader: Mark Renda</u></p> <p><i>Related Task Groups:</i></p> <p><i>Build Out, Friends of Utah, Trade Missions, and Olympic Impact</i></p>	<p>Strategies</p> <p>- We will refocus the SBDC to emphasize technology companies.</p> <p><u>Team Leader: Ron Richins</u></p> <p>- We will promote the in-migration of mid to upper level managers.</p> <p>- We will attract sophisticated high tech banking firms into Utah.</p> <p>- We will institute a new strategy in retirement funds.</p> <p><u>Team Leaders: John Homer and Brad Bertoch</u></p> <p><i>Related Task Groups:</i></p> <p><i>Deal Flow, Capital Investment, Investor Training, Friends of Utah, Trade Missions, Legislative, International, and Olympic Impact</i></p>	<p>Strategies</p> <p>- We will determine what it actually takes to achieve two times the number of technology related professionals in five years and three times the number in eight years.</p> <p>- We will develop a strategy to get legislation in place to collect hourly wage and occupation information on the Employer Wage Report.</p> <p>- We will develop a strategy to obtain ongoing funding for DCED Custom Fit Training.</p> <p><u>Team Leader: Ron Richins</u></p> <p><i>Related Task Groups:</i></p> <p><i>Rural, Entrepreneur/ Management, Education, Legislative</i></p>	<p>Strategies</p> <p>- We will charge the task groups with the responsibility to implement the objective.</p> <p><u>Team Leader: Mark Renda</u></p> <p>- We will create ten or more rural “smart sites” dedicated to out-sourced business activities.</p> <p><u>Team Leader: Wes Curtis</u></p> <p><i>Related Task Groups:</i></p> <p><i>Rural, Smart Space, Telecommunication Infrastructure, Build Out, Entrepreneur/ Management, Friends of Utah, Trade Missions, Legislative, Professional Services, and Energy Use</i></p>	<p>Strategies</p> <p>We will develop a legislative strategy for adequate funding for the Centers of Excellence.</p> <p>We will define what must happen to double the number of engineers and computer scientists in five years and three times the number in eight years.</p> <p>We will model the best tech transfer processes from the best institutions (i.e. Stanford, MIT, Berkeley, Texas)</p> <p><u>Team Leader: Rajiv Kulkarni</u></p> <p><i>Related Task Groups:</i></p> <p><i>Entrepreneur/ Management, Education, Legislative, Technology Transfer, and International</i></p>	<p>Strategies</p> <p>We will develop a plan for public input/awareness/networking into the USVA process.</p> <p>We will leverage the Olympics.</p> <p>We will develop three agreed upon positioning strategies: instate, out of state, and rural.</p> <p><u>Team Leader: Deborah Lindner</u></p> <p><i>Related Task Groups:</i></p> <p><i>Rural, Deal Flow, Smart Space, Build Out, Friends of Utah, Trade Missions, Political Action, Olympic Impact, and Economy/ Livability</i></p>
<p>Outcome</p> <p><b><i>For each of the nine economic ecosystems, at least one targeted anchor company</i></b> will be established by the end of 2005.</p>	<p>Outcomes</p> <p>- The number of funded high tech spin-offs/expansions will increase by 25% per year</p> <p>- Cumulative capital investment will average 10% per year</p> <p>- The number of legitimate IPO’s will double every year for four years</p> <p>- There will be five VC companies with offices in the Salt Lake Valley (over \$50 m).</p> <p>- By Dec. 2001, SBDC will include an emphasis on technology companies in their strategic plan.</p>	<p>Outcomes</p> <p>- The number of high technology related professionals will double in five years and triple in eight years.</p> <p>- Custom Fit dollars directed to targeted industries will increase to \$3M by FY-2003.</p> <p>- By 2003, legislation will have been passed to include occupation and hourly wage on EWR and will have been implemented.</p>	<p>Outcomes</p> <p>- By 2002 policies will be in place to ensure rapid deployment of telecom within six months or less (time to market).</p> <p>Establish four incubators by 2005.</p> <p><b><i>- 10-12 rural smart sites will be built and filled by 2005.</i></b></p> <p><b><i>- 5 urban smart spaces will be built and filled by 2005.</i></b></p>	<p>Outcomes</p> <p>- Increase the number of license agreements by 10% per year</p> <p>- Increase base funding for the Centers of Excellence Program to \$3M by 2005.</p> <p>- Gain the commitment of the legislature to fund <i>the improvement of</i> research infrastructure.</p> <p>- Attract and retain key research faculty, increase the level of sponsored research funds, establish funding for 3 endowed chairs by 2005.</p> <p>- Increase technology transfer revenues by 10% per year.</p> <p><b><i>- Get a commitment from University Tech Transfer offices to set goals to increase revenues by 10% per year.</i></b></p>	<p>Outcomes</p> <p><b><i>- By 2005 the Wasatch Front will rise in rankings in the</i></b> national publications and surveys among the top <i>five</i> global centers for technology and entrepreneurial activity.</p> <p>- We will have a set of measurables within six months that support a positive image of Utah.</p> <p>- Create an integrated marketing campaign focusing on Utah’s balanced, holistic lifestyle – “We do high tech right.”</p>